

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

COVENTRY RESOURCES LIMITED

ABN

33 082 901 362

Quarter ended ("current quarter")

30 June 2010

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration and evaluation	(205)	(2,471)
(b) development	-	-
(c) production	-	-
(d) administration	(605)	(1,750)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	37	153
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
<b>Net Operating Cash Flows</b>	<b>(773)</b>	<b>(4,068)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a)prospects	(6,569)	(6,569)
(b)equity investments	-	-
(c) other fixed assets	-	(4)
1.9 Proceeds from sale of: (a)prospects	-	-
(b)equity investments	-	-
(c)other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)		
Tenement Expenditure Guarantees' (to be refunded)	-	-
Tenement Expenditure Guarantees' (refunded)	-	-
<b>Net investing cash flows</b>	<b>-</b>	
1.13 Total operating and investing cash flows (carried forward)	<b>(7,342)</b>	<b>(10,641)</b>

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(7,342)	(10,641)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	4,921	16,118
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Lease repayments (principal)	-	-
	Fundraising costs	(240)	(976)
	<b>Net financing cash flows</b>	4,681	15,142
	<b>Net increase (decrease) in cash held</b>	(2,661)	4,500
1.20	Cash at beginning of quarter/year to date	8,702	1,534
1.21	Exchange rate adjustments to item 1.20	(2)	5
1.22	<b>Cash at end of quarter</b>	6,039	6,039

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	\$153k
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments for rent, secretarial, staff and use of serviced office – \$33,000  
Payments for Directors consulting fees and Directors fees - \$116,543  
Re-imbursment for geological staff at cost - \$3,271

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Issue of 12,000,000 shares as part consideration for the purchase of Cameron Lake Gold Project. Refer to prospectus dated 2 February 2010.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

+ See chapter 19 for defined terms.

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	1,200
4.2 Development	
4.3 Production	
4.4 Administration	250
<b>Total</b>	1,450

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	3,039	8,702
5.2 Deposits at call	3,000	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter</b> (item 1.22)	6,039	8,702

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	-	-	-

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6.2 Interests in mining tenements acquired or increased

Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
Claim No. 1105444	100% Subsidiary	-	100%
Claim No. 1105445	100% Subsidiary	-	100%
Claim No. 1161574	100% Subsidiary	-	100%
Claim No. 1161575	100% Subsidiary	-	100%
Claim No. 1210120	100% Subsidiary	-	100%
Claim No. 1210121	100% Subsidiary	-	100%
Claim No. 1210122	100% Subsidiary	-	100%
Claim No. 1210123	100% Subsidiary	-	100%
Claim No. 1210124	100% Subsidiary	-	100%
Claim No. 1210125	100% Subsidiary	-	100%
Claim No. 1210126	100% Subsidiary	-	100%
Claim No. 1210128	100% Subsidiary	-	100%
Claim No. 1210129	100% Subsidiary	-	100%
Claim No. 1210130	100% Subsidiary	-	100%
Claim No. 1210131	100% Subsidiary	-	100%
Claim No. 1210132	100% Subsidiary	-	100%
Claim No. 1210133	100% Subsidiary	-	100%
Claim No. 1210134	100% Subsidiary	-	100%
Claim No. 1210135	100% Subsidiary	-	100%
Claim No. 1210136	100% Subsidiary	-	100%
LN105092 / CLM 305	100% Subsidiary	-	100%
LN105092 / CLM 306	100% Subsidiary	-	100%
K4711	100% Subsidiary	-	100%
K4712	100% Subsidiary	-	100%
K2766	100% Subsidiary	-	100%
K2767	100% Subsidiary	-	100%
K2768	100% Subsidiary	-	100%
K4709	100% Subsidiary	-	100%
K4710	100% Subsidiary	-	100%

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**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference +securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	127,133,511	118,366,886		
7.4 Changes during quarter (a) Increases through issues - Placement - Pursuant to a prospectus - Option conversion - Purchase of Property  (b) Decreases through returns of capital, buy-backs	22,186,817 12,000,000 200,000	22,186,817 12,000,000 200,000	\$0.22 See 2.1 above \$0.20	\$0.22 See 2.1 above \$0.20
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> - Shareholder	19,999,995 10,000,000 500,000 4,501 9,376 9,376	- - - - - -	<i>Exercise price</i> \$0.20 \$0.30 \$0.30 \$48.00 \$32.00 \$48.00	<i>Expiry date</i> 30/04/13 30/01/13 25/03/13 10/02/10 08/01/11 08/01/12
7.8 Issued during quarter:	10,000,000 500,000	- -	<i>Exercise price</i> \$0.30 \$0.30	<i>Expiry date</i> 30/01/13 25/03/13
7.9 Exercised during quarter	200,000	200,000	\$0.20	\$0.20

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