

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity - CARNAVALE RESOURCES LIMITED</b>
<b>ABN: 49 119 450 243</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	ADAM SIERAKOWSKI
<b>Date of last notice</b>	2 July 2009

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect.
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	IML Holdings Pty Ltd - Mr Sierakowski is a director and controlling shareholder.
<b>Date of change</b>	9 March 2010.
<b>No. of securities held prior to change</b>  750,000 ordinary fully paid shares	IML Holdings Pty Ltd.
<b>Class</b>	Listed options to acquire shares, exercisable at 20 cents each on or before 28 February 2013 (CAVO).
<b>Number acquired</b>  750,000 Listed options (CAVO)	IML Holdings Pty Ltd.
<b>Number disposed</b>	N/A.
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$3,750.00.

---

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>No. of securities held after change</b></p> <p>750,000 ordinary fully paid shares  750,000 Listed options (CAVO)</p>	<p>IML Holdings Pty Ltd.  IML Holdings Pty Ltd.</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issued pursuant to Entitlements Option Issue.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>N/A.</p>
<p><b>Nature of interest</b></p>	
<p><b>Name of registered holder (if issued securities)</b></p>	
<p><b>Date of change</b></p>	
<p><b>No. and class of securities to which interest related prior to change</b>  Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p><b>Interest acquired</b></p>	
<p><b>Interest disposed</b></p>	
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p><b>Interest after change</b></p>	

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity - CARNAVALE RESOURCES LIMITED</b>
<b>ABN: 49 119 450 243</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	RON GAJEWSKI
<b>Date of last notice</b>	27 October 2009

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect.
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Vienna Holdings Pty Ltd - Mr Gajewski is a director and controlling shareholder.
<b>Date of change</b>	9 March 2010.
<b>No. of securities held prior to change</b>  3,665,344 ordinary fully paid shares	Vienna Holdings Pty Ltd.
<b>Class</b>	Listed options to acquire shares, exercisable at 20 cents each on or before 28 February 2013 (CAVO).
<b>Number acquired</b> 3,665,344 listed options (CAVO).	Vienna Holdings Pty Ltd.
<b>Number disposed</b>	N/A.
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$18,326.72

---

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>No. of securities held after change</b></p> <p>3,665,344 ordinary fully paid shares.          3,665,344 listed options (CAVO).</p>	<p>Vienna Holdings Pty Ltd.</p>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issued pursuant to Entitlements Option Issue.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>N/A.</p>
<p><b>Nature of interest</b></p>	
<p><b>Name of registered holder (if issued securities)</b></p>	
<p><b>Date of change</b></p>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p><b>Interest acquired</b></p>	
<p><b>Interest disposed</b></p>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p><b>Interest after change</b></p>	

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity - CARNAVALE RESOURCES LIMITED</b>
<b>ABN: 49 119 450 243</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	PETER CHRISTIE
<b>Date of last notice</b>	2 July 2009

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect.
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Waterbeach Investments Pty Ltd - Mr Christie is a director and shareholder.  Chelmayne Pty Ltd - Mr Christie is a director and shareholder.
<b>Date of change</b>	9 March 2010.
<b>No. of securities held prior to change</b>  250,001 ordinary fully paid shares 252,000 ordinary fully paid shares 20,000 ordinary fully paid shares	Peter James Christie. Waterbeach Investments Pty Ltd. Chelmayne Pty Ltd.
<b>Class</b>	Listed options to acquire shares, exercisable at 20 cents each on or before 28 February 2013 (CAVO).

---

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Number acquired</b>  250,001 Listed options (CAVO) 252,000 Listed options (CAVO) 20,000 Listed options (CAVO)	Peter James Christie. Waterbeach Investments Pty Ltd. Chelmayne Pty Ltd.
<b>Number disposed</b>	N/A.
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$2610.00
<b>No. of securities held after change</b>  250,001 ordinary fully paid shares 250,001 Listed options (CAVO) 252,000 ordinary fully paid shares 252,000 Listed options (CAVO) 20,000 ordinary fully paid shares 20,000 Listed options (CAVO)	Peter James Christie. Peter James Christie. Waterbeach Investments Pty Ltd. Waterbeach Investments Pty Ltd. Chelmayne Pty Ltd. Chelmayne Pty Ltd.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued pursuant to Entitlements Option Issue.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A.
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.